

NewAlpha Asset Management seeds Armored Wolf Alpha Fund

Infovest21 Staff
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New Alpha Asset Management, the French incubation specialist, announced it was seeding Armored Wolf Alpha Fund with a \$40 million investment.

The global macro fund, which was launched in January 2009, has \$100 million in assets. The investment team of five is led by John Brynjolfsson.

The fund takes advantage of macro imbalances created by global inflation/deflation. It focuses on liquid real asset strategies that are designed to generate attractive absolute, risk-adjusted returns while providing an active hedge against the wealth destruction created by long term inflationary trends.

Based in Orange County, California, Armored Wolf is a 100% employee-owned firm registered with the SEC.

The Armored Wolf Alpha Fund seeding is NewAlpha's 13th strategic partnership. In total, it has invested \$450 million in seed capital.

NewAlpha was established in 2003 by the ADI group to support the development of emerging alternative investment managers and to provide access to those managers to institutional investors through private equity style funds of funds. In November 2008, ADI and OFI Asset Management agreed to merge and combine their various businesses. As a result, NewAlpha benefits from the support and access to a wide range of French and European institutional investors of its new parent company.