

## **Armored Wolf secures seed investment**

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The California-based global macro hedge fund Armored Wolf has secured \$40 million in seed capital from the French investor NewAlpha Asset Management.

The seed capital will be invested in the Armored Wolf Alpha Fund, which aims to profit from macro imbalances created by global inflation and deflation.

The fund focuses on "liquid real asset strategies that are designed to generate attractive absolute, risk-adjusted returns while providing an active hedge against the wealth destruction created by long term inflationary trends," NewAlpha said in a statement.

The fund is managed by a team led by John Brynjolfsson. He spent 19 years at PIMCO where he launched and ran the bond giant's Real Return platform.

Brynjolfsson founded Armoured Wolf in 2008. The Armored Wolf Alpha Fund was launched in February 2009 and now has over \$100 million in assets under management.

The investment in Armored Wolf is the 13th seeding agreement completed by NewAlpha.

NewAlpha said Armored Wolf offered "an outstanding risk/return profile thanks to a flexible combination of fundamental analysis conducted through the real asset investment themes and active portfolio trading skills."