

NewAlpha invests USD40m in Armored Wolf Alpha Fund

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Created 13/01/2010 - 10:58



NewAlpha Asset Management, the French alternative investment incubation specialist, has signed its 13th seeding agreement, a USD40m investment in the Armored Wolf Alpha Fund managed by Armored Wolf.

The Armored Wolf Alpha Fund implements a global macro strategy structured to take advantage of macro imbalances created by global inflation/deflation.

The investment team focuses on liquid real asset strategies that are designed to generate attractive absolute, risk-adjusted returns while providing an active hedge against the wealth destruction created by long term inflationary trends.

The fund was launched in February 2009 and has now more than USD100m in assets under management.

It is managed by a team of five investment professionals led by John Brynjolfsson, who spent 19 years at Pimco where he launched and grew their real return platform to USD80bn.

NewAlpha was established in 2003 by the ADI group to support the development of emerging alternative investment managers and to provide access to those managers to institutional investors through private equity style funds of funds.

In November 2008, ADI and OFI Asset Management, an independent investment management group, agreed to merge and combine their various businesses.

Since inception, NewAlpha has entered into 13 strategic partnerships with early-stage managers and invested a cumulative USD450m in seed capital.